

ETEXT ATTACHMENT

06/16/2004 12 : 17

June 16, 2004

Alissa V. Sagri
Campaign Finance Analyst
Reports Analysis Division
Federal Election Commission
Washington, DC 20463

RE: May 19, 2004, letter inquiring about administrative expenses

Dear Ms. Sagri:

Thank you for your letter of May 19, 2004. I have read your letter carefully and reviewed my filings for the Fund for America's Future (C000388934). Based on my review, I believe that we have accurately reported administrative expenses on the 2003 Year End Report. In order to clarify any confusion, please note that the following items were reported as required:

1. Office rent and utilities were paid in a combined check for the 3rd Quarter (July-September 2003) and reported on Form 3X Line 21(b) as an unitemized federal operating expense since it was less than \$200 for the calendar year. Office rent and utilities for the 4th Quarter (October-December 2003) was paid on January 15, 2004, and reported on Form 3X Line 21(b) of the February 2004 monthly report as an unitemized federal operating expense since it was less than \$200 for the calendar. The lease for office space includes all utilities and office equipment and is paid on a quarterly basis.
2. There are no employees or salaries paid by this committee.
 - a. All fundraising services are paid to various independent contractors. Fundraising services for the 3rd Quarter (July-September 2003) were paid in a check to Scott Farmer and reported on Form 3X Line 21(b) and Schedule B Page 14(b) as an itemized federal operating expense. Fundraising services for the 4th Quarter (October-December 2003) were paid in a check to Scott Farmer and reported on Form 3X Line 21(b) and Schedule B Page 14(b) of the February 2004 monthly report as an itemized federal operating expense. Fundraising services performed by Scott Farmer are paid on a quarterly basis and include compensation for his work as custodian of records. Any future fundraising services provided by other vendors will be paid when those services are performed.
 - b. All legal expenses incurred in establishing the Fund for America's Future were paid to Caplin & Drysdale and reported on Form 3X Line 21(b) and Schedule B Page 13(a, b, and c) as itemized federal operating expenses.
 - c. I serve in a volunteer capacity as Treasurer.
3. Banking supplies, post office box rental, and postage were paid to separate vendors on an as-needed basis and reported on Form 3X Line 21(b) as unitemized federal operating expenses since the accumulated disbursements were less than \$200 for the calendar year for each vendor.
4. Printing for envelopes and letterhead was paid in a check to Print It! and reported on Form 3X Line 21(b) and Schedule B Page 15(a) as an itemized federal operating expense.

Based on my review and the information above, I believe the reports to date are accurate. Of course, I welcome any further questions you might have and would welcome the opportunity to speak with you directly if you believe that would be helpful. Please feel free to contact me at (803) 255-9522 if you have any further questions regarding this matter.

Sincerely,